Economists reason from theory while historians reason from a mass of facts. Economic historians do both.

Barry Eichengreen


Looking into the future of the dollar, the euro, and the international monetary system.

Barry Eichengreen is one of the world’s foremost experts on the international monetary system and global finance. His research and writing have illuminated the current financial crisis and uncovered many of its far reaching consequences.

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One issue upon which Barry Eichengreen’s advice and counsel is sought is the question of the future of the dollar — Will it lose its status as the world’s most important currency?

A specialist in the role of the dollar worldwide, he argues that in the future, the dollar may be a less dominant but still viable as a means of international exchange. But it may have to share its previous starring role with other currencies.

As Dr. Eichengreen has said, the issue now is “to secure a place for the dollar in the multiple-international-currency system that is coming.”

An expert on financial crises, Dr. Eichengreen has written extensively on their histories, causes and cures. Some of his recent research compared the early stages of the current financial crisis with the Great Depression, ominously finding that our 21st century crisis started off being much more severe than the previous one. His newest book is *Hall of Mirrors: The Great Depression, The Great Recession, and the Uses — and Misuses — of History*. Barry provides the first book-length analysis of the two crises, the Great Depression of 1930 and the Great Recession in 2008, and their aftermaths.

He explores the future of the monetary system, the ramifications of the possible decline of the dollar on the system and on the US and world economies in his latest book, *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*.


He also has a previous book on crises entitled *Financial Crises: And What to Do about Them*.

Dr. Eichengreen’s writings have appeared in the *Financial Times, The Wall Street Journal, Foreign Affairs*, and numerous other newspapers and periodicals. He writes a regular monthly column for *Project Syndicate*.

“A fascinating and readable account of the dollar’s rise and potential fall... Mr. Eichengreen does not think the dollar is about to be vanquished as sterling was. Rather, he foresees a “multipolar” system of international currencies.”

— *The Economist*