

Research Network Macroeconomics and Macroeconomic Policies

## 2. Summer School

### ‘Keynesian Macroeconomics and European Economic Policies’

2 – 9 August 2009, Berlin, Germany

Venue: IGM Bildungsstätte Berlin-Pichelssee

Post-Keynesian economics is a thriving economic approach which highlights issues of effective demand, income distribution, employment and growth in a monetary production economy. Most of the features of a monetary production economy are usually neglected in mainstream economics and its “free market”-orientation. During the recent decades, economic policies based on this mainstream approach have contributed to high unemployment, worsening income distribution, increasing economic imbalances, and world wide financial crisis. Developing alternative policy proposals will therefore need a firm theoretical foundation. The summer school aims at providing an introduction to Post-Keynesian economics and to the problems of European economic policies as well as presenting some ongoing research to interested graduate students (MA and PhD) and junior researchers. It will consist of overview lectures, a panel discussion, student study groups and academic papers and it will feature leading international researchers in the area, like Philip Arestis (UK), Robert Blecker (USA), Eckhard Hein (Germany), Marc Lavoie (Canada), and Engelbert Stockhammer (Austria). Issues of monetary economics, the theory of growth and distribution, and the relation of Post-Keynesian Economics to other heterodox traditions, but also to the now prevalent New Keynesian approach, will be covered as well as applications of Keynesian theory to issues of the current financial market crisis, unemployment, monetary policy and macroeconomic policy coordination in the EU.

**Language:** English

**Costs:** There is a fee of €250,- for each participant for accommodation and meals. Travelling costs cannot be covered.

**Application:** Send a letter of motivation (max. 2 pages), your CV, the questionnaire, and the address of one academic adviser, who may be contacted for reference, to [susanne-stoeger@boeckler.de](mailto:susanne-stoeger@boeckler.de) no later than 2<sup>nd</sup> March, 2009. Accepted participants will be informed by mid-April 2009 and will be provided with a reading package for the Summer School.

For detailed information and updates on the summer school see:

[http://www.boeckler.de/33\\_94099.html](http://www.boeckler.de/33_94099.html)

For more information contact the local organisers:

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Engelbert Stockhammer, Vienna University of Economics and Business Administration  
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For more information on the Research Network Macroeconomic Policies see:

[http://www.boeckler.de/cps/rde/xchq/hbs/hs.xsl/36176\\_36330.html](http://www.boeckler.de/cps/rde/xchq/hbs/hs.xsl/36176_36330.html)

# Programme of the 2<sup>nd</sup> Summer School

Sunday, 02 <sup>nd</sup> August	Monday, 3 <sup>rd</sup> August	Tuesday, 4 <sup>th</sup> August	Wednesday, 5 <sup>th</sup> August	Thursday, 6 <sup>th</sup> August	Friday, 7 <sup>th</sup> August	Saturday, 8 <sup>th</sup> August	
	Breakfast	Breakfast	Breakfast	Breakfast	Breakfast	Breakfast	8–9.30
	<b>Money, Credit and Finance</b> <i>Marc Lavoie</i> , University of Ottawa	<b>Distribution &amp; Growth</b> <i>Robert A. Blecker</i> , American University, Washington DC	<b>Financialisation – Post-Keynesian Perspectives</b> <i>Eckhard Hein</i> , Berlin School of Economics	Academic papers by <i>Margit Schratzenstaller</i> (“A General Financial Transaction Tax. Motives, Revenues, Feasibility and Effects”) and <i>n.n.</i>	<b>Labour Market</b> <i>Engelbert Stockhammer</i> , Vienna University of Economics and Business Administration	<b>Economic Policies in Europe</b> <i>Philip Arestis</i> , University of Cambridge	9.30–12.30
11–13 Check in							
	Break	Break	Break	Break	Break	Break	
Lunch	Lunch	Lunch	Lunch	Lunch	Lunch	Lunch	13–14
<b>History and Method of Post-Keynesian Macroeconomics</b> <i>Marc Lavoie</i> , University of Ottawa	<b>Study group on Money, Credit and Finance &amp; presentations of study groups</b>	<b>Study group on Distribution and Growth &amp; presentations of study groups</b>	<b>Study group on Financialisation &amp; presentations of study groups</b>	At free disposal	<b>Study group on Labour Market &amp; presentations of study groups</b>	Academic papers by <i>Torsten Niechoj/Achim Truger</i> and <i>Philip Arestis</i> (“Monetary Policy in the UK”)	14–16.30
<b>Coming together &amp; poster session</b>	Academic paper by <i>Hansjörg Herr</i>	Academic papers by <i>Robert A. Blecker</i> and <i>Özlem Onaran</i>	<b>17–19.30</b> <b>Panel discussion on Financial Instability &amp; Crisis</b> <i>Marc Lavoie, Robert A. Blecker, Philip Arestis, Marica Frangakis, and Till van Treeck</i> (host)		Academic papers by <i>Camille Logeay</i> and <i>n.n.</i>	<b>Study group on Economic Policies in Europe &amp; presentations of study groups</b>	17–19.00
	18-22 Boat trip (including dinner)						
Barbecue		Dinner	Dinner	Dinner	Dinner	Barbecue & party	19–20

■ Lectures, ■ study groups and student presentations, ■ academic papers

Departure: Sunday