

# ARTIKEL IN REFERIERTEN FACHZEITSCHRIFTEN

## Artikel von IMK-Mitarbeiter/innen in referierten Fachzeitschriften

Gechert, S. / Horn, G. / Paetz, C. (2019), The Long-Run Effects of Fiscal Stimulus and Austerity in Europe, *Oxford Bulletin of Economics and Statistics* (early online), doi: 10.1111/obes.12287

Behringer, J./van Treeck, T. (2018): Income distribution and the current account, *Journal of International Economics*, Vol. 114, pp. 238-254.

Stockhammer, E. / Qazizada, W. / Gechert, S. (2019), Demand effects of fiscal policy since 2008, *Review of Keynesian Economics*, Volume 7, No. 1.

Gechert, S. / Mentges, R. (2018): Financial Cycles and Fiscal Multipliers, *Applied Economics*, Volume 50, No. 24, pp. 2635-2651.

Gechert, S. / Rannenberg, A. (2018): Which Fiscal Multipliers Are Regime-Dependent? A Meta-Regression Analysis, *Journal of Economic Surveys*, Volume 32, No. 4, pp. 1160-1182.

Herzog-Stein, A. / Lindner, F. (2018): The German employment miracle in the Great Recession: the significance and institutional foundations of temporary working time reductions, *Oxford Economic Papers*, Volume 70, No. 1, pp. 206-224. (zusammen S. Sturn).

Stein, U.: Ungleichheit unter der Lupe: Eine Dekomposition der Erwerbseinkommen, *Sozialer Fortschritt* 67 (5), S. 369-388.

Watzka, S.: The monetary policy of the ECB: Caring for the weakest links, *Kyklos*, Bd. 71, No. 4, pp. 537-556 (zusammen mit M. Drometer und T. Siemsen).

Gechert, S. / Mentges, R. (2017): Financial Cycles and Fiscal Multipliers, *Applied Economics*, Volume 50, No. 24, pp. 2635-2651.

Schreiber, S. (2017): Reassessing the impact of the US Fiscal Stimulus: The role of the monetary policy stance (mit Andrew Hughes Hallett und Ansgar Rannenberg), *International Business Research*, Volume 10, No. 4, pp. 12-31.

Zwiener, R. (2017): Rentenreformen 2001/2004 alternativlos? Eine Analyse der makroökonomischen Aspekte, *Sozialer Fortschritt* 66 (zusammen mit F. Blank und H. Joebges).

Watzka, S. (2017): Are there differences in the effectiveness of quantitative easing at the zero-lower-bound in Japan over time?, *Journal of International Money and Finance*, Volume 70, pp. 204-233 (mit Henrike Michaelis).

- Belabed, C. A./ Theobald, T./ van Treeck, T. (2017): Income Distribution and Current Account Imbalances, *Cambridge Journal of Economics*, Volume 42, no. 1, doi:10.1093/cje/bew052.
- Rannenberg, A. (2016): Bank leverage cycles and the external finance premium, *Journal of Money, Credit and Banking*, Volume 48, Issue 8, Page 1569-1612.
- Herzog-Stein, A./ Löbbing, J./ Stein, U. (2016): In den 2000er Jahren ist alles anders? Die abnehmende Bedeutung des sektoralen Strukturwandels für den Rückgang der Lohnquote in Deutschland, *Sozialer Fortschritt* 65 (3), S. 60–68.
- Gechert, S./ Rannenberg, A. (2016): The Costs of Greece's Fiscal Consolidation, *Vierteljahrshefte zur Wirtschaftsforschung*, DIW Berlin, Volume 84 03.2015, Page 47-59.
- Gechert, S./ Hallett, A. H./ Rannenberg, A. (2016): Fiscal multipliers in downturns and the effects of Euro Area consolidation, *Applied Economics Letters*, Volume 23, Issue 16, S. 1138-1140.
- Schreiber, S./ Soldatenkova, N. (2016): Anticipating business-cycle turning points in real time using density forecasts from a VAR, *Journal of Macroeconomics*, Bd. 47, S. 166-187.
- Stephan, S. (2015): Is TTIP a Growth and Employment Engine for Southern Europe?, *Economia & Lavoro*, Vol. 49, H.2, S. 57-61.
- Gechert, S./ Rietzler, K./ Tober, S. (2015): The European Commission's new NAIRU: Does it deliver?, *Applied Economic Letters*, 2016, Volume 23, Issue 1, Page 6-10.
- Lindner, F. (2015) Does Saving Increase the Supply of Credit? A Critique of Loanable Funds Theory, *World Economic Review*, Bd. 4, S. 1-26.
- Theobald, T. (2015): Agent-based risk management – A regulatory approach to financial markets, *Journal of Economic Studies*, Bd. 42, H. 5, S. 780-820.
- Gechert, S. (2015): "What Fiscal Policy is most effective? A Meta Regression Analysis." *Oxford Economic Papers*, Bd. 67, H. 3, S. 553-580.
- Schlenker, E./ Schmid, K. D. (2015): Capital income shares and income inequality in 16 EU-member countries, *Empirica - Journal of European Economics*, Bd. 42, H. 2, S. 241-268.
- Stein, U. (2014): Erklärungsansätze für die Ungleichheitsentwicklung in Deutschland, *Sozialer Fortschritt*, Bd. 63, H. 12, S. 315-321.

- Herzog-Stein, A./ Zapf, I. (2014): Navigating the Great Recession: The Impact of Working-Time Accounts in Germany, *Industrial / Labor Relations Review (ILRReview)*, Bd. 67, H. 3, S. 891-925.
- Theobald, T. (2014): Markov Switching with Endogenous Number of Regimes and Leading Indicators in a Real-Time Business Cycle Application, *The Empirical Economics Letters*. Bd. 13, H. 5, S. 477-487.
- Theobald, T./ Proaño, C. (2014): Predicting recessions with a composite real-time dynamic probit model, *International Journal of Forecasting*; Bd. 30, H. 4, S. 898–917.
- Drechsel-Grau, M./ Schmid, K. D. (2014): Consumption-savings decisions under upward-looking comparisons, *Journal of Economic Behavior & Organization*, Volume 106, Page 254-268.
- Schmid, K. D./ Adler, M. (2013): Factor Shares and Income Inequality, Evidence from Germany 2002-2008, *Journal of Applied Social Science Studies*, Bd. 13, H. 2, S. 122-132.
- Tober, S.: Buchbesprechung. Barnett, W. A. (2013): “Getting it wrong. How Faulty Monetary Statistics Undermine the Fed, the Financial System and the Economy.” *Jahrbücher für Nationalökonomie und Statistik*, Bd. 233, H. 5-6, S. 718-720.
- Herzog-Stein, A./ Horn, G. A./ Stein, U. (2013): Macroeconomic implications of the German short time work policy during the Great Recession, *Global Policy*, July 2013, Bd.4, H. 1, S. 30-40.
- Tober, S. (2012): Europäische Zentralbank: Krisenpolitik ohne Rückendeckung, *Leviathan. Berliner Zeitschrift für Sozialwissenschaften*, H. 3.
- Aricò, F./ Stein, U. (2012): Was Short-Time Work a Miracle Cure During the Great Recession? The Case of Germany and Italy, *Comparative Economic Studies* 54, S. 257-297.
- Schreiber, S. (2012): Estimating the natural rate of unemployment in euro-area countries with co-integrated systems, *Applied Economics*, Bd. 44, H. 10, S. 1315-1335.
- Stockhammer, E./ Sturn, S. (2012): The Impact of Monetary Policy on Unemployment Hysteresis, *Applied Economics*, Bd. 44, H. 21, S. 2743-2756.
- Hein, E./ Truger, A. (2012): Finance-dominated capitalism in crisis – the case for a global Keynesian New Deal, *Journal of Post Keynesian Economics*, Bd. 35, H. 2, S. 183-210.
- Hein, E./ Lavoie, M./ van Treeck, T. (2011): Some instability puzzles in Kaleckian models of growth and distribution: A critical survey, *Cambridge Journal of Economics*, Bd. 35, H. 3, S. 587-612.

- Hein, E. / Lavoie, M. / van Treeck, T. (2012): Harroddian instability and the normal rate of capacity utilisation in Kaleckian models of distribution and growth - a survey, *Metroeconomica*, Bd. 63, H. 1.
- Zwiener, R. (2012): Was leistet die Riester-Rente für die Sicherung im Alter?, *Vierteljahrshefte zur Wirtschaftsforschung*, DIW Berlin, Heft 2 (zusammen mit V. Meinhardt).
- Dallery, T./ van Treeck, T. (2011): Conflicting Claims and Equilibrium Adjustment Processes in a Stock-flow Consistent Macro Model, *Review of Political Economy*, Bd. 23, H. 2, S. 189-211.
- Hein, E./ van Treeck, T. (2010): Financialisation and Rising Shareholder Power in Kaleckian/Post-Kaleckian Models of Distribution and Growth, *Review of Political Economy*, Bd. 22, H. 2, S. 205-233.
- Hein, E./ Tarassow A. (2010): Distribution, aggregate demand and productivity growth – theory and empirical results for six OECD countries based on a Post-Kaleckian model, *Cambridge Journal of Economics*, Bd. 34, H. 4, S. 727-754.
- Niechoj, T. (2010): „Es muss Schluss sein mit der dauernden Schuldenmache- rei. Die Neuregelung der Finanzverfassung im Zuge der Föderalismusre- form II.“ *Zeitschrift für Staats- und Europawissenschaften*, Bd. 8, H. 1, S. 59-88.
- Charpe, M./ Flaschel, P./ Proaño, C./ Semmler, W. (2009): “Overconsumption, Credit Rationing and Bailout Monetary Policy: A Minskyan Perspective” *INTERVENTION. European Journal of Economics and Economic Policy*, Bd. 6, H. 2, S. 247-270.
- Flaschel, P./ Proaño, C. (2009): The J2 Status of "Chaos", *Period Macroeconomic Models. Studies in Nonlinear Dynamics and Econometrics*, Bd. 13, H. 2.
- Hein, E./ Vogel, L. (2009): Distribution and Growth in France and Germany – Single Equation Estimations and Model Simulations Based on the Bha- duri/Marglin-Model, *Review of Political Economy*, Bd. 21, H. 2, S. 245-272.
- Niechoj, T. (2009): Does Supranational Coordination Erode its National Basis? The Case of European Labour Market Policy and German Industrial Rela- tions, *European Integration online Papers*, Bd. 13.
- Proaño, C. (2009): (De-) Stabilizing two-country Macroeconomic Interactions in an Estimated Model of the U.S. and the Euro Area, *International Economics and Economic Policy*, Bd. 6, S. 421-443.

- Schreiber, S. (2009): Unemployment and Productivity, Slowdowns and Speed-Ups: Evidence Using Common Shifts, *The B.E. Journal of Macroeconomics (Topics)*, Bd. 9, H. 1, article 39.
- van Treeck, T. (2009): A synthetic, stock–flow consistent macroeconomic model of financialisation, *Cambridge Journal of Economics*, Bd. 33, S. 467-493.
- van Treeck, T. (2009): The Political Economy Debate on Financialization – a Macroeconomic Perspective, *Review of International Political Economy*, Bd. 16, H. 5, S. 907-944.
- Flaschel, P./ Franke, R./ Proaño, C. (2008): On Equilibrium Determinacy in New Keynesian Models with Staggered Wage and Price Setting, *B.E. Journal of Macroeconomics (Topics)*, Bd. 8, H. 1.
- Hein, E. / Vogel, L. (2008): Distribution and Growth Reconsidered – Empirical Results for Six OECD Countries, *Cambridge Journal of Economics*, H. 32, S. 479-511.
- Horn, G./ Logeay, C./ Rietzler, K. (2008): Much Ado about Nothing? Recent Labour Market Reforms – A Preliminary Assessment, *Management revue*, Bd. 19, H. 3, S. 162-178.
- Proaño, C./ Flaschel, P./ Semmler, W. (2008): “Currency Crises and Monetary Policy in Economies with Partial Dollarization of Liabilities.” *ICFAI Journal of Monetary Economics*, Bd. 4, H. 3, S. 14-39.
- Schreiber, S. (2008): Did Work-Sharing work in France? Evidence from a Structural Cointegrated VAR Model, *European Journal of Political Economy*, Bd. 24, S. 478-490.
- Schreiber, S. (2008): The Hausman test statistic can be negative even asymptotically, *Journal of Economics and Statistics*, Bd. 228, H. 4, S. 394-405.
- van Treeck, T. (2008): Reconsidering The Investment–Profit Nexus In Finance-Led Economies: An Ardl-Based Approach, *Metroeconomica*, Bd. 59, H. 3, S. 371-404.
- Hein, E. (2007): Interest rate, debt, distribution and Capital Accumulation in a Post-Kaleckian Model, *Metroeconomica*, Bd. 58, S. 310-339.
- Flaschel, P./ Franke, R./ Proaño, C. (2006): Wage-Price Dynamics and Income Distribution in a Semi-Structural Keynes-Goodwin Model, *Structural Change and Economic Dynamics*, Bd. 17, S. 452-465.
- Hein, E. (2006): Wage Bargaining and Monetary Policy in a Kaleckian Monetary Distribution and Growth Model: Trying to Make Sense of the NAIRU, *Post-Keynesian Principles of Economic Policy*, Bd. 3, S. 305-329.

- Hein, E. (2006): On the (In-) Stability and the Endogeneity of the "normal" Rate of Capacity Utilisation in a Post-Keynesian/Kaleckian "Monetary" Distribution and Growth Model, *Indian Development Review*, Bd. 4, S. 129-150.
- Hein, E. (2006): Interest, Debt and Capital Accumulation - A Kaleckian Approach, *International Review of Applied Economics*, Bd. 20, S. 337-352.
- Hein, E. (2006): Money, Interest and Capital Accumulation in Karl Marx's Economics: A Monetary Interpretation and some Similarities to post-Keynesian Approaches, *European Journal of the History of Economic Thought*, Bd. 13, S. 113-140.
- Logeay, C./ Schreiber, S. (2006): Testing the Effectiveness of the French Work-Sharing Reform: A Forecasting Approach, *Applied Economics*, Bd. 38, H. 17, S. 2053-2068.
- Logeay, C./ Tober, S. (2006): Hysteresis and the Nairu in the Euro Area, *Scottish Journal of Political Economy*, Bd. 53, H. 4, S. 409-429.
- Lommatzsch, K./ Tober, S. (2006): Euro-Area Inflation — Does the Balassa-Samuelson Effect Matter?, *International Economics and Economic Policy*, Bd. 3, H. 2.
- Stephan, S. (2006): German Exports to the Euro-Area, *Empirical Economics*, Bd. 31, S. 871-882.
- Zwiener, R./ Brück, T. (2006): Fiscal Policy Rules for Stabilisation and Growth: A Simulation Analysis of Deficit and Expenditure Targets in a Monetary Union, *Journal of Policy Modeling*, Bd. 28, H. 4.
- Hein, E./ Truger, A. (2005): What ever happened to Germany? Is the Decline of the former European Key Currency Country Caused by Structural Sclerosis or by Macroeconomic Mismanagement?, *International Review of Applied Economics*, Bd. 19, S. 3-28.
- Hein, E./ Truger, A. (2005): European Monetary Union: Nominal Convergence, Real Divergence and Slow Growth?, *Structural Change and Economic Dynamics*, Bd. 16, S. 7-33.
- Niechoj, T. (2005): Koordinierung á la Keynes? Der makroökonomische Dialog des Kölner Prozesses, *Integration*, Bd. 28, H. 1, S. 68-80.
- Proaño, C. (2005): Dollarización de Obligaciones, Fragilidad Financiera y Desempeño Macroeconómico, *Cuestiones Económicas*, Bd. 21, H. 1, S. 1-23.
- Proaño, C./ Flaschel, P./ Semmler, W. (2005): Currency and Financial Crises in Emerging Market Economies in the Medium Run, *Journal of Economic Asymmetries*, Bd. 2, S. 105-130.

Stephan, S./ Schrooten, M. (2005): Private Savings and Transition, Dynamic Panel Data Evidence from Accession Countries, *Economics of Transition*, Bd. 13, S. 287-309.