



The IMK is an institute of the Hans-Böckler-Stiftung

# GENDERING MACROECONOMICS 23.10. - 25.10.2025

29th Conference of the Forum for Macroeconomics and Macroeconomic Policies (FMM)

2025



## ORGANISATION

Forum for Macroeconomics and Macroeconomic Policies (FMM)

www.fmm-macro.net

Bluesky: <a href="https://bsky.app/profile/fmm-macro.bsky.social">https://bsky.app/profile/fmm-macro.bsky.social</a>

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## ORGANISING COMMITTEE

Tom Bauermann, IMK Macroeconomic Policy Institute

Jan Behringer, IMK Macroeconomic Policy Institute

Torsten Niechoj, Rhine-Waal University of Applied Sciences

Özlem Onaran, University of Greenwich

Christoph Paetz, IMK Macroeconomic Policy Institute

Miriam Rehm, University Duisburg-Essen

Till van Treeck, University Duisburg-Essen

## STREAM PLENARY SESSION

The stream will be recorded (pictures and voices) and may be used for documenting the conference. The recordings can be published both in print media and on our website and social media. The recordings will also be made available for print media, television and radio stations for further use. By attending the conference, participants hereby declare that they are in agreement with this.

We strive to ensure that the FMM is a place of respectful intellectual exchange, free of discrimination and violations of attendees' personal boundaries.

If you feel that the organisers or individual participants have failed to meet these principles, requiring rapid action, please report this to the reception desk. You can ask to speak (if desired anonymously, by telephone) to one of the FMM spokespersons, Heike Joebges or Jan Behringer. In non-urgent cases you can also inform the organisers of issues and make suggestions by writing to <a href="mailto:fmm@boeckler.de">fmm@boeckler.de</a>.

Credible complaints against participants can lead to their exclusion from the current or future conferences.

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Pathways to equitable growth	<u>15</u>
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# **CONFERENCE OVERVIEW**

Thursday, 23. October 2025

09.00	Registration
	Berlin I+II
10.00	Welcome and information on the FMM and its events
10.15	The Young Scholars Initiative (YSI)
10.30	Introductory workshop I: Introduction to post-Keynesian economics
12.00	Lunch
13.00	Introductory workshop II: Patriarchy and how to measure it
14.30	Coffee break
15.00	Introductory workshop III: Macroeconomic policy and gender equality
16.00	Conference registration
16.00	Reception for FMM fellows Köln
17.30	Welcome address  Berlin I+II
17.45	Plenary session I: Taking stock of 30 years of gendering macroeconomics and moving forward
20.00	Dinner

## **CONFERENCE OVERVIEW**

Friday, 24. October 2025

#### 09.00 Parallel sessions A

Social rights, public goods and redistribution

Fiscal policy and gender

IAFFE session I

Ecological economics I

Conflict inflation

Financial markets

A1 Helsinki

A2 Buenos
Aires

A3 Dubai

A4 London

A5 Vienna

A6 Bangkok

#### 11.00 Coffee break

#### 11.30 Parallel sessions S

Globalization, labor market and gender

Gender and labor market

Gender inequalities in care work

Inequality and gender

Ecological economics II

Economic policy

S1 Helsinki

S2 Buenos Aires

S3 Dubai

S4 London

S5 Vienna

**S6 Bangkok** 

#### 13.30 Lunch

#### 15.00 Parallel sessions B

Gender inequality in time use

Genderresponsive budgeting

IAFFE session II

US economic issues

Profits, inflation and inequality

Income distribution

**B1** Helsinki

B2 Buenos Aires

B3 Dubai

**B4 London** 

**B5 Vienna** 

B6 Bangkok

#### 17.00 Coffee break

#### 17.45 Plenary session II: The empirics of gendering macroeconomics

Saturday, 25. October 2025

#### 09.00 Parallel sessions C

Labor formality and gender Economic development and gender

Gender inequality and growth

Ecological economics III

Macroeconomic Growth Fiscal policy

C1 Helsinki

C2 Buenos Aires

C3 Dubai

C4 London

C5 Vienna

C6 Bangkok

#### 11.00 Coffee break

#### 11.30 Parallel sessions D

Gender and the care economy

D1 Helsinki

Economic development and gender II

D2 Buenos Aires Demand-led growth

D3 Dubai

Institutions and innovation policies

**D4 London** 

Ecological economics IV

D5 Vienna

Monetary Policy

**D6 Bangkok** 

#### 13.30 Lunch

#### 15.00 Parallel sessions E

Gender pay gap

E1 Helsinki

Gender and the monetary sphere

> E2 Buenos Aires

Heterodox economic modelling

E3 Dubai

Corporate finance

E4 London

International trade and finance

E5 Vienna

Monetary policy and its effects

E6 Bangkok

#### 17.00 Coffee break

# 17.45 Plenary session III: Gender and macroeconomic policy: Pathways to equitable growth

# **INTRODUCTORY LECTURES**

Thursday, 23. October 2025

## Berlin I+II

10.00	Welcome and information on the FMM and its events  Jan Behringer, IMK Macroeconomic Policy Institute
10.15	The Young Scholars Initiative (YSI) Vinicius Centeno, University of Florence
10.30	Introductory workshop I Introduction to post-Keynesian economics Engelbert Stockhammer, King's College London
12.00	Lunch
13.00	Introductory workshop II  Patriarchy and how to measure it  Marcella Corsi, Sapienza University of Rome
14.30	Coffee break
15.00	Introductory workshop III  Macroeconomic policy and gender equality  Elissa Braunstein, Colorado State University
16.30	Coffee break

# GENDERING MACROECONOMICS

Berlin I+II

17.30	Welcome	address

Heike Joebges, HTW Berlin

#### 17.45 Plenary session I

TAKING STOCK OF 30 YEARS OF GENDERING MACROECONOMICS AND MOVING FORWARD

Chair: Miriam Rehm, University Duisburg-Essen

# Thirty years of thinking on gender and macroeconomics

Diane Elson, Professor Emerita of sociology at the University of Essex

# Incorporating care in economic models: A mostly macro agenda

Elissa Braunstein, Colorado State University

# Why do we need gendered macroeconomic modelling?

Özlem Onaran, University of Greenwich

## DETAILED OVERVIEW

Friday, 24. October 2024

09.00	Parallel sessions A
11.00	Coffee break
11.30	Parallel graduate student sessions S
13.30	Lunch
15.00	Parallel sessions B
17.00	Coffee break

Berlin I+II

#### 17.45 Plenary session II

#### THE EMPIRICS OF GENDERING MACROECONOMICS

Chair: Till van Treeck, University of Duisburg-Essen

# **Gender-biased technological and structural Changes**

Izaskun Zuazu-Bermejo, University Duisburg-Essen

# Engendering policy models: reflections on theory and method

Ajit Zacharias, Levy Economics Institute of Bard College

# Gender and intersectionality in the socio-ecological transition

Miriam Rehm, University Duisburg-Essen

## PARALLEL SESSIONS A

Friday, 24. October 2025, 09.00 - 11.00

# SOCIAL RIGHTS, PUBLIC GOODS AND REDISTRIBUTION

Chair: Till van Treeck

Children as public goods? The economics of childlessness and parenthood in the UK

Ines Heck, University of Greenwich

Against the individualisation of social rights

Henri Sterdyniak, Sciences Po Paris

Distances in Common: Access to Public Infrastructure Across Time and Space in Germany

Jan David Weber, University of Duisburg-Essen, Helena Vitt

When Redistribution Reduces Its Own Support: A Macro-Micro Analysis of Redistribution, Merit Beliefs, and Gender

Bianka Mey, Chemnitz University of Technology, Max Andreas Uhlig

#### A1 Helsinki

#### IAFFE SESSION I

Chair: Jan Behringer

Breaking barriers: Afghan women's struggle and contribution to Sustainable Development Goals

Freeman Munisi Mateko, University of Johannesburg

Reducing Time and Income Poverty in the US and South Africa: An Intersectional Microsimulation Analysis

Thomas Masterson, Levy Economics Institute of Bard College, Aashima Sinha, Ajit Zacharias

Do women gain from structural change? Sectoral employment feminization and productivity growth Valeria Esquivel, International Labour Organisation (ILO)

#### A3 Dubai

#### **CONFLICT INFLATION**

Chair: Eckhard Hein

A post-Keynesian open economy model with conflict inflation, distribution, employment and external balance Benjamin Jungmann, HWR Berlin, Eckhard Hein,

Juan Manuel Campana

A Unified Theory of Conflict Inflation: Expectations, Barrier Wages, and Hyperinflation

Ryan Woodgate, Forward College Berlin

The Interplay of Wage Share Targets and Inflation: A Conflict-Based Framework

Jonas Dix, University of Bamberg, Artur Tarassow, Christian Proaño

Endogenous money and inflation: An introductory Kaleckian conflict inflation model

A5 Vienna

Cara Dabrowski, The Vienna Institute for International Economic Studies (wiiw), Eckhard Hein

#### FISCAL POLICY AND GENDER

Chair: Özlem Onaran

Does Fiscal Policy Shape Gender Equity? Evidence from Infrastructure Spending in Low-, Middle-, and High-Income Economies

Ruth Badru, University of Bristol

The impact of care investments on job creation and the formalisation of employment

Cem Oyvat, University of Greenwich

Interregional and intersectoral macroeconomic, environmental and gendered implications of the transition to a green and caring economy in Europe Jasmin Lukasz, University of Greenwich, Maria Nikolaidi, Özlem Onaran

#### **A2 Buenos Aires**

#### **ECOLOGICAL ECONOMICS I**

Chair: Svenja Flechtner

The Climate Cost of Inequality: Trade-offs and Structural Effects

Martin Middelanis, FU Berlin, Svenja Flechtner

Can A Wealth Tax Reduce Greenhouse Gas Emissions in Europe?

Alexander Guschanski, University of Greenwich, Rafael Wildauer

Barriers to Socio-Ecological Transition in the Face of Structural Global Inequalities

Anna Hornykewycz, Linz Institute for Transformative Change, L. Cserjan, T. Hager, M. Aistleitner, F. Scharnreiter

The Impact of Climate Transition Risks on the Brazilian Financial Sector

Angela Modica Scala, IUSS Pavia, M. Alexandre, A. Caiani, G. Tadeu Lima

#### A4 London

#### FINANCIAL MARKETS

Chair: Steven Fazzari

Financial subordination and monetary policy autonomy: Competing Frameworks and Empirical Evidence

Dirk Bezemer, University of Groningen, Indy Dirksen

International Monetary and Financial Subordination Annina Kaltenbrunner, University of Leeds, Pablo Bortz,

Riccardo d'Orsi

A tale of two crisis: Failed attempts to reclaim policy space from financial markets in Argentina and Turkey Juan Manuel Campana, Berlin School of Economics and Law, Ümit Akcay

You are worth that to me – Unpacking differences between USD and RMB central bank swap allocation

Thomas Goda, Escuela de Finanzas, Economía y Gobierno (EAFIT), Laurissa Mühlich, Barbara Fritz

A6 Bangkok

## PARALLEL GRADUATE STUDENT SESSIONS S

Friday, 24. October 2025, 11.30 - 13.30

#### GLOBALIZATION, LABOR MARKET AND GENDER

Chair: Annina Kaltenbrunner

At the peak of the Elephant Curve? GVC integration and gender inequality in Asian labor markets (2000present)

Elena Calvo Calvo, University of Zaragoza, Rosa Duarte, Cristina Sarasa

Connection between International Trade and Gendered **Labor Market Segmentation - Approaches within Trade Agreements** 

Paula Huettisch, University Duisburg-Essen

Gendered Labor Market Dynamics in Post-Reform India: A Structural Decomposition Analysis of Manufacturing and Service Sectors, 1993-2019 Sanchari Choudhury, Colorado State University

At the Edge of Dependency: Unraveling the Global Peripheral Growth Models

Dianchun Liu, King's College London

#### S1 Helsinki

#### GENDER INEQUALITIES IN CARE WORK

Chair: Tamara Premov

Care Regimes and Time Allocation: an Event Study **Analysis of the US Public Expenditure** 

Caterina Manicardi, Sant'Anna School of Advanced Studies, Maria Enrica Virgillito

Feminist institutional change in rigid settings: the case of Gender Budgeting in Argentina

Micaela Jazmin Fernández Erlauer, University of Greenwich

Time to Care? The Causal Effect of Work Time Reduction on Men's Participation in Unpaid Care Work Sara Hoffmann, University Duisburg-Essen

GENDER AND LABOR MARKET Chair: Judith Derndorfer

**Equal Pay in Unequal Systems: A Comparative** Analysis of Equal Pay Policy Approaches in the EU Alicia Weidner, Warsaw School of Economics

**Labor Market Disruptions and Gender Reservation** 

Gabriel R. Padró, The New School for Social Research

Beyond the Binary: Gender Diversity, Labour Market Exclusion, and Institutional Invisibility

Judith Waltl, HWR Berlin, FU Berlin,

#### **S2** Buenos Aires

#### INEQUALITY AND GENDER

Chair: Alexander Guschanski

The Gender of Wealth Accumulation: Gender Differences in Risky Portfolio Choices and Their **Determinants** 

Carolin Dylla, FU Berlin, HTW Berlin

Income Inequality and Paid Domestic Work in Brazil Arthur Zito Guerriero, University Duisburg-Essen

Financial education and gender: a case study of Brazil Lucas Tanure, Getulio Vargas Foundation (FGV), Paula Duarte, Lucas Lameirão

Strike activity and Inequality: Cross-country panel evidence from the sixties

Lorenza Leva, Institute of Economics, Scuola Superiore Sant'Anna, Giovanni Dosi, Maria Enrica Virgillito

#### S3 Dubai

#### ECOLOGICAL ECONOMICS II

Chair: Ayoze Afalgeme

Mitigating Gender Disparities in Energy Policies: A **Macro-Modelling Approach** 

Maddalena Calabretta, Gran Sasso Science Institute, D. Cano Ortiz, G. Spinato Morlin, S. D'Allessandro, T. Heydenreich

A Multiregional Integrated Assessment Model for a Just and Green Transition in Italy

Vinícius da Silva Centeno, University of Florence, David An, Mario Biggeri, Titiano Distefano

Competitiveness - a contested concept? Insights for the European economic policy discourse

Julian Maukner, Austrian Foundation for Development Research, Werner Raza

Gendering the Socio-Ecological Transition: A Feminist **Macroeconomic Perspective** 

Magdalena Maad, Chamber of Labour Vienna

## S4 London

#### **ECONOMIC POLICY**

Chair: Ettore Gallo

Monetary policy and gendered employment outcomes in developing countries

Milena Xochil Dehn, Colorado State University

The real effects of neoclassical ideas on the European Central Bank's (ECB) monetary policy: Reconstructing the economic discourse on monetary policy and the economic theory behind the ECB's monetary strategy Lars Grünhagen, University of Frankfurt

Keynes' Interaction with the 18th century: Vision of freedom beyond capitalism

Lennart Ritterbach, University of Hamburg

**Identifying Monetary Policy Shocks in Newspapers using** 

Felix Betz, University of Würzburg, Peter Bofinger, Jonas Dix, Leonie Streit

S6 Bangkok

S5 Vienna

## PARALLEL SESSIONS B

Friday, 24. October 2025, 15.00 - 17.00

#### GENDER INEQUALITY IN TIME USE

Chair: Patrick Mokre

Gender, Marriage, and Portfolio Choice: Role of Income Risk

Pubali Chakraborty, Bates College, Anand Chopra

Unveiling Gendered Differences in the Temporal Fragmentation of Paid Work From Home: Evidence from the Austrian Time Use Survey

Judith Derndorfer, Austrian Chamber of Labour, Vanessa Lechinger, Eva Six

Household Living Standards in the U.S.: Unpaid Work, Market Substitutes, and Time Poverty

Franziska Dorn, University of Duisburg-Essen

Asymmetric Effects of Excessive Working Hours on Spousal Labour Supply: Evidence from German Couples Zarah Westrich, University of Duisburg-Essen

#### **B1** Helsinki

#### IAFFE SESSION II

Chair: Thomas Masterson

Household Solutions, Policy Blind Spots: Mapping the Gendered and Economic Impact of Unpaid Elder Care and the Socio-Economic Realities

Özge İzdeş Terkoğlu, İstanbul University-Cerrahpaşa, Emel Memiş

Centering Care: Estimating Childcare Gaps and their Economic Outcomes for U.S. States

Ajit Zacharias, Levy Economics Institute of Bard College, Thomas Masterson, Aashima Sinha

Impact of the war in Russia-Ukraine on the African economies Egypt and Kenya: a gendered macro-micro modelling assessment

Martin Henseler, Partnership for Economic Policy (PEP), Jorge Davalos, Helene Maisonnave

Understanding Gendered Perceptions of Economics in Secondary Education: A Mixed-Methods Study Bianca Orsi, University of Leeds

#### **B3** Dubai

#### PROFITS, INFLATION AND INEQUALITY

Chair: Engelbert Stockhammer

Best of times, worst of times: record fossil fuel profits, inflation and inequality

Gregor Semieniuk, University of Massachusetts Amherst, Isabella Weber, Iain Weaver, Evan Wasner, Ben Braun, Philip Holden, Pablo Salas, Jean-Francois Mercure, Neil Edwards

Accounting for post-pandemic inflation: corporate pricing, profit margins and income distribution

Jo Michell, University of the West of England, Ayoze Alfageme

Monetary Policy Biases and Conflicting Claims Inflation

Arslan Razmi, University of Massachusetts

How a Minskyan Supercycle Ends

Cédric Durand, University of Geneva, Ayoze Alfageme, Simon Grothe

#### GENDER-RESPONSIVE BUDGETING

Chair: Valeria Esquivel

Assessing Gender-Responsive Public Financial Management in Turkey: A GRPFM-Based Analysis (2014–2024)

Reyhan Karababa, Hitit University

**Gender budgeting and budget consolidation in Austria** Tamara Premrov, Chamber of Labour Vienna, Jana Schultheiß

Towards a Care-Responsive Budgeting: A Feminist Economic Approach to Fiscal Policy in Brazil

Luiza Nassif Pires, UNICAMP, A. L. de Azevedo Cardoso, T. Diogo

A Comparative Analysis of Gender Responsive Budget Performance in Turkish Municipalities: Insights for Macro-level Policy

Yelda Yucel, Istanbul Bilgi University, B. Yakut-Cakar, A. Yakar Onal, G. Gunluk-Senesen

#### **B2** Buenos Aires

#### **US ECONOMIC ISSUES**

Chair: Miriam Rehm

The Rational Kernel in the Protectionist Shell? Trump's Tariffs and the Impact of Trade on the US Economy Robert A. Blecker, American University

The Political Economy of Trump's Tariffs

Christoph Scherrer, International Center for Development and Decent Work (ICDD)

Monetary Policy Transmission to Consumption: Inequalities by Gender and Race

Aina Puig, Pace University

The Impact of Austerity on Gender Inequality in Time Allocation in the United States

Anamika Sen, Bates College

#### **B4 London**

#### INCOME DISTRIBUTION

Chair: Dirk Bezemer

Indebtedness, the cost of borrowing, and the U.S. working class

Leila Davis, University of Massachusetts Boston, Charalampos Konstantinidis

Class struggle and distribution in the United States Simon Mohun, Queen Mary University of London, Carlo Fiorio, Roberto Veneziani

Bargaining power, demand growth and the decline of the labor share

Alejandro Gonzalez, Washington University in St. Louis

A Proposal for a Minimum and Maximum Income in Hego Euskal Herria

Roser Espelt Alba, ELA Sindikatua, Lluis Rodriguez, Aitor Murguia, Iñaki Salaberri, Xabier Zabala

#### **B6 Bangkok**

# European Journal of Economics and Economic Policies

# Intervention

EJEEP is a peer-reviewed journal which serves as a forum for studies in macroeconomic theory, economic institutions and economic policies. The managing editors aim for productive debates involving one or more variants of heterodox economics, and invite contributions acknowledging the pluralism of research approaches. The submission of both theoretical and empirical work is encouraged.

Over the years, EJEEP has published the contributions to the plenary sessions and selected papers from the FMM conferences. This also applies to last year's conference on *Progressive Perspectives in Times of Polycrisis*.

Since 2023, EJEEP has been published as a scholar-led Diamond Open Access journal in cooperation with Open Library Economics (OLEcon), an initiative of ZBW-Leibniz Information Centre for Economics, Germany. This means that readers and authors do not have to pay any fees. All new articles, as well as all articles published in the 22 years of the journal's existence, can be downloaded free of charge.

Please scan the QR codes for EJEEP's journal and submission sites or visit http://www.elgaronline.com/ejeep for more information, last year's panel contributions and all EJEEP articles.

EJEEP journal site:



EJEEP submission site



## DETAILED OVERVIEW

Saturday, 25. October 2025

09.00	Parallel sessions C
11.00	Coffee break
11.30	Parallel sessions D
13.30	Lunch
15.00	Parallel sessions E
17.00	Coffee break

Berlin I+II

#### 17.45 Plenary session III

# GENDER AND MACROECONOMIC POLICY: PATHWAYS TO EQUITABLE GROWTH

Chair: Torsten Niechoj, Rhine-Waal University of Applied Sciences

# A feminist economist view of debt, fiscal rules, and fiscal policy

Caren Grown, Center for Sustainable Development at the Brookings Institution

# **Engendering Growth: Investing in care, creating employment and sustaining democracy**

Ipek IIkkaracan, Istanbul Technical University (ITU)

# Public finances and gender – levers for equitable growth

Margit Schratzenstaller, Austrian Institute of Economic Research

## PARALLEL SESSIONS C

Saturday, 25. October 2025, 09.00 - 11.00

#### LABOR FORMALITY AND GENDER

Chair: Michalis Nikiforos

Women's labor force participation, labor informality and Guaranteed Minimum Income

Lida-Vrisiida Vandorou, National and Kapodistrian University of Athens

An Intersectoral Analysis of Formal and Informal Employment by Gender in Turkiye

Gulay Gunluk-Senesen, Istanbul University, Banu Yobas

The Effects of Macroeconomic Policies on Employment and Gender Inequality in Iran

Ida Mirzaie, Portland State University

Towards a Non-Ergodic Understanding of Gender and the Economy

Jack Reardon, University of Wisconsin-Eau Claire, Graham Boyd

#### ECONOMIC DEVELOPMENT AND GENDER

Chair: Ryan Woodgate

Growth, Distribution, and Social Reproduction in the Indian Economy

Ananya Agrawal, Azim Premji University, Srinivasan Raghavendra

The Gendered Impact of Uneven Spatial Growth in India Jitendra Singh, Thapar Institute of Engineering and Technology

Short-Term Challenges of Long-Term Growth: Gendered Consequences of Infrastructure Projects in Brazil
Debora Machado Nunes, Monmouth University, Vinicius Curti
Cícero

#### **C2** Buenos Aires

## C1 Helsinki

#### GENDER INEQUALITY AND GROWTH

Chair: Camille Logeay

Towards the engendering of Growth Models: a first approximation through the role of female labor force participation

Paloma Villanueva, Complutense University of Madrid, Izaskun Zuazu

Gendering growth model theory - The interlinkages between social reproduction, family policies and domestic consumption

Pauline Kohlhase, Max-Planck-Institute for the Study of Societies

Effects of Gender Inequality on Economic Growth: Empirical Evidence from a Kaleckian Perspective (2010-2022)

Taís Maria Silva Terra, UFMG, F. Jayme Jr, A. M. Hermeto

Who Drives the Economy? Female Labor Force Participation and Its Contribution to Growth in Mexico, Germany, and China: A Comparative Macroeconomic Perspective Nitzia Vázquez Carrillo, UNAM, Manuel Díaz Mondragón

C3 Dubai

#### **ECOLOGICAL ECONOMICS III**

Chair: Torsten Niechoj

Structural change towards public services for a sustainable care economy

Giacomo Ravaioli, University of Lisboa, Simone d'Alessandro, Tiago Domingos

From Taxes to Transition: The Impact of the Swiss CO2 Levy on Residential Heating Energy Demand

Teresa Schäfer, Chemnitz University of Technology

Climate policies exclusively centered in the Global North harm the economy of the Global South: policy lessons of a two-region ecological macroeconomic model

Oriol Valles Codina, John Hopkins University, J. B. Ramos Torres Fevereiro, M. Veronese Passarella, E. Kesidou, A. Kaltenbrunner

Pathways for a sustainable economy leaving no one behind: the Eurogreen+ model

Guilherme Spinato Morlin, University of Pisa, D. C. Ortiz, S. D'Alessandro, T. Heydenreich

C4 London

#### MACROECONOMIC GROWTH

Chair: Leila Davis

Demand and Growth Regimes and the Structure of International Trade in Selected Countries

Eckhard Hein, Berlin School of Economics and Law, Juan Manuel Campana

Madame Webb in the Mediterranean: Higher Real Wages to Increased Productivity?

Rubén Gonzálvez, Complutense University of Madrid, Miguel Casaú Guirao, Daniel Fernández Romero

Neo-Kaleckian questions to the New Neo-Goodwinian framework

Marc Lavoie, University of Ottawa

Kalecki versus Lewis on economic development: Exploring supply constraints and demand-led dynamics

Julia Juárez García, UNAM, Luis Cárdenas

C5 Vienna

#### FISCAL POLICY

Chair: Artur Tarassow

French fiscal policy: the outlier

Catherine Mathieu, OFCE, Henri Sterdyniak

Potential output versus target unemployment in the EU fiscal framework: implications for the Italian economy of a change in perspective.

Antonella Stirati, Roma Tre University, Davide Romaniello

Are super-expansionary policies inflationary?

Santiago Jose Gahn, Niccolò Cusano University, Giovanna Ciaffi

The local labour market effects of austerity

Thomas Rabensteiner, University of Greenwich, Rob Calvert Jump, Jo Michell, Erikas Norvaisa

C6 Bangkok

## PARALLEL SESSIONS D

Saturday, 25. October 2025, 11.30 - 13.30

#### GENDER AND THE CARE ECONOMY

Chair: Hansjörg Herr

Negotiating the economic and social value of care work in the demographic transition

Veronika Lemeire, Hasselt University

Capitalism doesn't care. Care as an economics of shortage

Martino Comelli, Slovak Academy of Sciences

On (the absence of) gender, care and the state in post-Keynesian theory

Engelbert Stockhammer, King's College London

### D1 Helsinki

#### **DEMAND-LED GROWTH**

Chair: Marc Lavoie

A Unified Perspective on Demand-Led Growth

Steven Fazzari, Washington University in St. Louis

The role of imports in alternative methods for demand-led growth accounting: net exports, importadjusted demand, and import content

Lucas Teixeira, University of Campinas, André Correia Bueno, Gabriel Petrini

Harrodian Instability and Induced Technical Change Ettore Gallo, University of Parma, Luca Zamparelli

Towards a Growth and Distribution Model with Heterogeneous Firms and Acquisitions

Avoze Alfageme, University of Geneva

#### D3 Dubai

#### **ECOLOGICAL ECONOMICS IV**

Chair: Maria Cristina Barbieri Góes

The missing links between ecological impacts and Growth Model literature: How dependent are CO<sub>2</sub> emissions on growth models? A comparative analysis of the German and Spanish economies

Miguel Ángel Casaú Guirao, Universidad Automona de Madrid, Paloma Villanueva, Yeray Bedate

**Revisiting Varieties of Capitalism through Green Transformation** 

Emine Celikyurekli, Queen Mary University of London

Cascading Transformation: Estimating the Effects of Green Government Spending through the Production Network

Jan-Erik Thie, IMK Macroeconomic Policy Institute

**D5 Vienna** 

# ECONOMIC DEVELOPMENT AND GENDER II

Chair: Jan Priewe

The Labor Market Consequences of the African Growth and Opportunity Act (AGOA)

Colin Cannonier, Belmont University

Can AI and innovation reduce gender inequality in the MENA region? Opportunities and Risks

Jalal Qanas, College of Business and Economics Qatar University, M. Sawyer, A. Rabhi

Rethinking the BOPCG model from a gender perspective: the women's time allocation constraint from international competitiveness

Chiara Grazini, University of Tuscia, G. Guarini, S. Raghavendra

Unpaid care and domestic work among girls and boys in low and middle-income countries: prevalence, determinants, and the gender gap

Elena Camilletti, Maastricht University, F. Gassmann, W. Groot, B. Martorano

#### **D2 Buenos Aires**

# INSTITUTIONS AND INNOVATION POLICIES

Chair: Tom Bauermann

Directed innovation policies and the supermultiplier: New Evidence

Matteo Deleidi, University of Bari "Aldo Moro", Giovanna Ciaffi, Mariana Mazzucato

Steering a green industrial policy in a small open economy: optimal planing in a stock-flow consistent model

Bijan Valilou, Bordeaux School of Economics, Antoine Godin, Magacho Guilherme

The External Market Effect: Evidence from 18th Century Britain

Mohib Ali, Sant'Anna School of Advanced Studies

Policy space in an era of changing geopolitics and technology paradigms

Jörg Mayer

#### **D4 London**

#### MONETARY POLICY

Chair: Catherine Mathieu

## (Un)employment Effects of Conventional Monetary Policy: A Meta Analysis

Daniel Fernández-Romero, Autonomous University of Madrid, Franz Prante, Matthias Enzinger, Sebastian Gechert, Philipp Heimberger

**Decoding Central Bank Communication: Evidence from Al-Based Tone Analysis** 

Felix Schäfer, Technical University of Chemnitz, Franziska Jüngling, Jochen Hartwig

Monetary Policy Transmission in a Network Economy Rudolf Faininger, Technical University of Chemnitz, Juan Michelsen Pezantes

Monetary Policy and Banking System Functionality: A Regional Approach

Anderson Cavalcante, CEDEPLAR/UFMG, Alan Leal, Rafael Ribeiro

D6 Bangkok

## PARALLEL SESSIONS E

Saturday, 25. October 2025, 15.00 - 17.00

#### **GENDER PAY GAP**

Chair: Heike Joebges

Macro dynamics of Gender Wage Share Differentials: A Kaleckian Exploration

Sharma Vineeta, Kirori Mal College, Saratchand C

**Locating Women's Work in International Value Transfers** 

Patrick Mokre, Chamber of Labor Vienna

Gender inequality and productive heterogeneity in Argentina. Thirty years of gender gaps in the labour market

María Celeste Gómez, Universidad Nacional de Córdoba, Maria Enrica Virgillito

The decline of Okun's coefficient revisited through a gender lens. An application to Germany Camille Logeay, HTW Berlin, Heike Joebges

#### E1 Helsinki

#### HETERODOX ECONOMIC MODELLING

Chair: Jan Behringer

A Comparison of an Empirical Stock Flow Consistent Model and a New Keynesian Model of China

David An, University of Florence

Different closures in SFC models

Michalis Nikiforos, University of Geneva

The unit of time in economics

Mogens Ove Madsen, Aalborg University

MacroStat: An Open-Source Framework for Post-Keynesian Macroeconomic Modeling and Analysis Karl Naumann-Woleske, Vienna University of Economics and Business (WU)

#### E3 Dubai

#### INTERNATIONAL TRADE AND FINANCE

Chair: Tom Bauermann

Commodity shocks, global financial integration and fiscal response in developed and developing countries: An empirical study

Alberto Botta, University of Salerno, Giuliano Toshiro Yajima, Danilo Spinola, Gabriel Porcile

On the Interaction between Geopolitical Risk, Commodity Prices and Macroeconomic Activity

Leonardo Quero Virla, Otto-Friedrich-University Bamberg, Christian Proaño

**Exchange Rate Shocks and Sellers` Inflation in Developing Countries** 

Ahmet Benlialper, Corvinus University of Budapest, Hasan Comert

Equation Discovery in Macroeconomic Time Series: Nonlinear Oscillatory Patterns in Two Centuries of GDP Sabin Roman, Jožef Stefan Institute

#### E5 Vienna

#### GENDER AND THE MONETARY SPHERE

Chair: Matteo Deleidi

Feminist Economics and the monetary sphere

Karin Schoenpflug, Institute for Advanced Studies (IHS)

Behind the curtain: gender equality in Brazil's Central Bank and its regulated institutions

Paula Duarte, Getulio Vargas Foundation (FGV), Antônio Maristrello Porto

**Gender-Aware Critical Mathematical Economics**Johannes Buchner, IPE Berlin

#### **E2** Buenos Aires

#### CORPORATE FINANCE

Chair: Jo Michell

Firm Expectations and Debt Growth

Sebastian Eiblmeier, Leibniz University Hannover

Do Dividends Harm Investment? Aspects of Financialisation in the EU

Christos Pierros, National and Kapodistrian University of Athens, Nasos Koratzanis

Private Equity Funds as new Extractive Business Model for Buy-Outs of German Healthcare Centers and its Gender Effects

Brigitte Young, University of Münster

Socialization of Investment and Climate Crises: what role for Central and Development Banks?

Ana Rosa Ribeiro de Mendonca, Unicamp - Universidade de Campinas

#### E4 London

#### MONETARY POLICY AND ITS EFFECTS

Chair: Christoph Paetz

Redistributing Profits and Losses of the Eurosystem among NCBs, Banks and Treasuries

Riccardo Zolea, Roma Tre University, Sergio Cesaratto, Eladio Febrero, George Pantelopoulos

Repurchase Agreements and the Paradox of Risk Sylvio Kappes, Federal University of Alagoas, Sarah Pessoa

How insensitive: the effect of monetary policy on credit and income distribution in Brazil

Maria Cristina Barbieri Góes, University of Eastern Piedmont, Joana David Avritzer, Lídia Brochier

What Drives European Housing Construction? An ARDL With a Special Focus on Recent Construction Costs and Interest Rate Developments

Artur Tarassow, Technische Hochschule Brandenburg, Thomas Theobald, Carolin Martin

#### E6 Bangkok

#### TIME TABLE

The shuttle buses will be marked with an "FMM" logo. The shuttle buses will depart from Schönefeld S-Bahn Station and near Rudow subway station (more Information see next Page).

The shuttle buses will run every half of an hour during the following times:

#### THURSDAY, 23 OCTOBER

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08.30 – 10.30 Schönefeld S-Bahn station – Holiday Inn – Rudow U (subway) – Holiday Inn 08.30 – 10.30 Rudow U (subway) – Holiday Inn – Schönefeld S-Bahn station – Holiday Inn
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15.00 – 18.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn

15.00 – 18.00 Holiday Inn – Rudow U (subway) – Holiday Inn

20.00 – 22.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn

20.00 – 22.00 Holiday Inn – Rudow U (subway) – Holiday Inn

#### FRIDAY, 24 OCTOBER

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08.00 – 10.00 Schönefeld S-Bahn station – Holiday Inn – Rudow U (subway) – Holiday Inn
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08.00 - 10.00 Rudow U (subway) - Holiday Inn - Schönefeld S-Bahn station - Holiday Inn

17.00 – 18.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn

17.00 – 18.00 Holiday Inn – Rudow U (subway) – Holiday Inn

20.00 - 22.00 Holiday Inn - Schönefeld S-Bahn station - Holiday Inn

20.00 – 22.00 Holiday Inn – Rudow U (subway) – Holiday Inn

#### SATURDAY, 25 OCTOBER

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08.00 – 10.00 Schönefeld S-Bahn station – Holiday Inn – Rudow U (subway) – Holiday Inn
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08.00 - 10.00 Rudow U (subway) - Holiday Inn - Schönefeld S-Bahn station - Holiday Inn

17.00 – 18.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn

17.00 – 18.00 Holiday Inn – Rudow U (subway) – Holiday Inn

20.00 - 22.00 Holiday Inn - Schönefeld S-Bahn station - Holiday Inn

20.00 – 22.00 Holiday Inn – Rudow U (subway) – Holiday Inn

#### FROM THE AIRPORT BER - BERLIN BRANDENBURG

you can reach the Schönefeld S-Bahn station

by taking the S-Bahn S9 or S45 direction City (Level -2)

You can also take the Bus X7 or X71 direction Rudow U departing in front of the main building

#### FROM BERLIN CENTRAL STATON OR BERLIN OSTBAHNHOF

you can reach the Schönefeld S-Bahn station

by taking the S-Bahn S9 to BER-Flughafen/Airport

or from the station Westkreuz

by taking the S-Bahn S45 to BER-Flughafen/Airport end of ride "Schönefeld S", where our shuttle service is going to depart from the public bus station

Holiday Inn Berlin Airport Conference Center Hans-Grade-Allee 5 12529 Schönefeld bei Berlin Germany

Phone: +49(0)30 - 634 01 0

## SHUTTLE FROM RUDOW U

The shuttle bus service from Rudow U (subway) station to the Holiday Inn Berlin Airport Conference Center will not be able to stop directly at Rudow station as originally planned. Instead, the pickup point will be located a few meters away on Waltersdorfer Chaussee.

To help you find the new location easily, please refer to the attached map.



## **OVERVIEW OF THE CONFERENCE ROOMS**

