

Conference Programme

- final version -

10th Workshop

of the Research Network
Alternative Macroeconomic Policies

„European Integration in Crisis“

27 – 28 October, 2006, in Berlin

Best Western Hotel Steglitz International

Albrechtstr. 2

D-12165 Berlin

Germany

Friday, 27 October	
10.30 - 12.00	Arrival, registration
12.00 - 12.15	Conference Room: 'Steglitz/Zehlendorf'
Eckhard Hein	Welcome and Introduction
12.15 – 15.00	Conference Room: 'Steglitz/Zehlendorf'
Plenary Session	10 Years Research Network Macroeconomic Policies Chair: Arne Heise
Jürgen Kromphardt	Revival or survival of macroeconomics in Germany?
Plenary Session	Is the European Union a (sub-)optimal currency union? Optimal currency area theories revisited Chair: Arne Heise
Jan Prieue	Optimal currency area – a Keynesian interpretation
Charles Goodhart	Currency unions: lessons from the Euro-zone
Wolfgang Scheremet	Economic divergence in the Euro area and macroeconomic policy options
15.00 – 15.30	Coffee Break
15.30 – 17.30	
Parallel Sessions	A1, B1, C1
17.30 – 18.00	Coffee Break
18.00 - 20.00	
Parallel Sessions	A2, B2, C2
20.30	Dinner

Saturday, 28 October	
9.00 - 11.00	
Parallel Sessions	A3, B3, C3
11.00 - 11.30	Coffee Break
11.30 - 13.30	
Parallel Sessions	A4, B4, C4
13.30 - 15.00	Lunch
15.00 - 17.00	
Parallel Sessions	A5, B5, C5
17.00 - 17.30	Coffee Break
17.30 - 19.30	Conference Room: 'Steglitz/Zehlendorf'
Panel Discussion	Perspectives for European Integration Chair: Jan Prieue
	Michaele Schreyer, Charles Goodhardt, Stefan Collignon, Philip Arestis
20.00	Dinner

Parallel Sessions

Friday, 27 October, 15.30 – 17.30

A1: European Country Studies I: The UK and France	Conference Room: ‘Steglitz/Zehlendorf’ Chair: Achim Truger
Arestis, Philip	Monetary policy in the UK
Sawyer, Malcolm	Economic policy in the UK under New Labour: the end of boom and bust?
Accocce, Jean-Vincent	Trade unions and social sclerosis in France
B1: Probleme der deutschen Wirtschaft im europäischen Kontext	Room: ‚Lankwitz‘ Chair: Torsten Niechoj
Ehrig, Detlev Staroske, Uwe	Verteilungsgleichgewicht bei ungleicher Verteilung: Kreislauftheoretische Anmerkungen zu Problemen europäischer Wachstumsdynamiken
Hieke, Hubert	Ist Workfare ein Mittel zur Behebung der deutschen und europäischen Beschäftigungskrise?
Hirschel, Dierk Payandeh, Mehrdad	Der deutsche Export – Ein Instrument der Integration oder Divergenz?
C1: Issues in EU-Enlargement	Room: ‘Studio 1’ Chair: Jan Prieue
Altzinger, Wilfried	Profits are boosting wages aren’t - empirical evidence from Austria on distributional consequences of the European enlargement
Kattel, Rainer Reinert, Erik S.	Why did industry collapse in Central and Eastern Europe after 1990 and why does it matter?
Onaran, Ozlem	Capital flows and financial crisis in Turkey and lessons for Europe’s periphery: Did “it happen again” or is it just a “correction”?

Parallel Sessions

Friday, 27 October, 18.00 – 20.00

A2: Wither European Economic Governance?	Conference Room: 'Steglitz/Zehlendorf' Chair: Arne Heise
Collignon, Stefan	The Lisbon Strategy, macroeconomic stability and the dilemma of governance with governments
Karrass, Anne	EU – shield or catalyst in the globalization process?
B2: European Country Studies II: Italy, Germany and Spain	Room: 'Lankwitz' Chair: Hansjörg Herr
Solari, Stefano Thomasberger, Claus	Reform und continuity in the Italian economy: EMU at risk?
Hein, Eckhard Truger, Achim	Germany's post-2000 stagnation in the European context – a lesson in macroeconomic mismanagement
Ferreiro, Jesus Gomez, Carmen, Serrano, Felipe	Macroeconomic policy in the EMU: Can inflation be expansionary? The case of Spain
C2: Problems of Economic Divergence in the Euro area	Room: 'Studio1' Chair: Giuseppe Fontana
Rossi, Sergio	International capital flows within a single currency area: the deflationary case of the European Monetary Union
Mathieu, Catherine Sterdyniak, Henri	How to deal with economic divergence in EMU?
Vidalis, Nikiforos et al.	Output growth differentials across the euro area countries: some stylised facts

Parallel Sessions

Saturday, 28 October, 9.00 – 11.00

A3: Wage Policies in a Currency Union	Conference Room 'Steglitz/Zehlendorf' Chair: Malcolm Sawyer
Evans, Trevor	Wage policy and increasing inequality in the US economy.
Heine, Michael Herr, Hansjörg	Wage developments and regional problems in Europe
Dullien, Sebastian Fritsche, Ulrich	How bad is divergence in the Euro-zone? Lessons from the United States of America and Germany
B3: Fiscal and Monetary Policies	Room: 'Lankwitz' Chair: Peter Spahn
Asensio, Angel	Monetary and budgetary-fiscal policy interactions in a Keynesian heterogeneous monetary union
Bellais, Renaud	Economic integration without economic policy? The stalemate of fiscal conservatism
Watt, Andrew	Is labour market reform enough? The role of macroeconomic policy in Europe's success stories
C3: Issues in European Integration	Room: 'Studion 1' Chair: Engelbert Stockhammer
Dierx, Adriaan Ilzkovitz, Fabienne Sousa, Nuno	The internal market and the innovative performance of the European economy
Esteban, Marisol	The rationale for European regional policy reform: budgetary concerns versus regional disparities issues
Springler, Elisabeth	Deficits in European integration: increasing housing prices and the myths about socially affordable housing

Parallel Sessions

Saturday, 28 October, 11.30 – 13.30

A4: Monetary Policy in the Euro area	Conference Room: 'Steglitz/Zehlendorf' Chair: Philip Arestis
Geiger, Felix Spahn, Peter	One size fits none? Common monetary policy and inflation differentials in EMU
Fontana, Giuseppe	The New Consensus and ECB policies
Hein, Eckhard Truger, Achim	Monetary policy, macroeconomic policy mix and macroeconomic performance in the Euro area
Moore, Basil	Comments
B4: Probleme der Europäischen Governance	Room: ‚Lankwitz‘ Chair: Michael Heine
Grözinger, Gerd	Alternative Wege zu einer neuen Verfassung der EU
Holz, Michael	Mindestreserven auf Finanzaktiva als Instrument der Geldpolitik bei divergierenden Vermögenspreisentwicklungen im Euroraum?
Niechoj, Torsten	Die Neujustierung der Beschäftigungspolitik in Europa: Vision und Wirklichkeit der Integrierten Leitlinien
C4: Macroeconomic Policies, Distribution Conflict and Employment	Room: 'Studio 1' Chair: Trevor Evans
Palley, Thomas	The economics of inflation targeting: negatively sloped, vertical, and backward bending Phillips curves
Lang, Dany	Can the European construction really continue relying on the NAIRU?
Perraton, Jonathan	Distribution and employment in Europe

Parallel Sessions

Saturday, 28 October, 15.00 – 17.00

A5: Issues in Post-Keynesian Monetary Economics	Conference Room: ‘Steglitz/Zehlendorf’ Chair: Sergio Rossi
Mühlich, Laurissa	Regional monetary integration among developing countries: new opportunities for macroeconomic stability beyond OCA theory?
Sardoni, Claudio Wray, Randy	Fixed and flexible exchange rates in the Keynesian tradition
Tropeano, Domenica	Income distribution, monetary factors and exchange rate policy
B5: (Partly) Graduate Students Session I: Distribution and Aggregate Demand	Room: ‘Lankwitz’ Chair: Claus Thomasberger
Stockhammer, Engelbert	Functional income distribution and aggregate demand in the EU12
Ederer, Stefan	Income distribution and aggregate demand: the case of the Netherlands
Höllriegl, Helmut	Income distribution and aggregate demand: the case of Sweden
C5: Graduate Students Session II: Issues in Economic Policies	Room: ‘Studio 1’ Chair: Eckhard Hein
Müller, Johannes Drautzburg, Thorsten	An economic map of European regions and consequences for economic policy
Ramskogler, Paul	Information, credit restrictions and international banking
Vogel, Lena	The endogeneity of the natural rate of growth - an empirical study on Latin-America countries